

E-Auction: C&C Constructions Limited (in Liquidation)
(CIN: L45201DL1996PLC080401)

Liquidation of C&C Constructions Limited as per blocks of assets under the Insolvency and Bankruptcy Code, 2016

Announcing the Sale of C&C Constructions Limited (“**Corporate Debtor**”) as per blocks of assets under liquidation pursuant to NCLT (Principal Bench, New Delhi) order dated 07th October 2022, through public e-auction process.

Interested applicants may refer to the detailed Asset Sale Process Memorandum uploaded on website of the C&C Constructions Limited <http://www.candcinfrastructure.com/liquidation.php> and also on E-Auction website <https://ncltauction.auctiontiger.net>.

The Auction Sale will be done through the E-Auction platform: <https://ncltauction.auctiontiger.net>.

Corporate Debtor	C&C Constructions Limited
Manner of Sale	<p>Block of Assets- 1: Sale of Corporate Debtor as going concern inclusive of arbitration awards, claims, counter claims. Includes takeover of all live BGs by the prospective bidder.</p> <p>OR</p> <p>Block of Assets- 2: Portfolio of Arbitration Awards, Claims and Counter Claims of Corporate Debtor out of the liquidation estate of the corporate debtor to sell it separately.</p> <p>OR</p> <p>Block of Assets- 3: Sale of Plot 70 and building thereon at Sector 32 Gurugram (Head Office of the company), Plant & Machineries, Inventory and Furniture & Fixtures at all sites of/rented by the Corporate Debtor out of the liquidation estate of the corporate debtor to sell it separately.</p> <p>OR</p> <p>Block of Assets- 4: Sale of Investments and Financial Assets of the Corporate Debtor out of the liquidation estate of the corporate debtor to sell it separately.</p> <p>Conditions in respect of the above block of assets:</p> <ol style="list-style-type: none">1. A Prospective Bidder cannot submit EoI/EMD for more than one Block of Assets.2. In case, we get EoI/EMD for more than one Block of Assets which includes EoI/EMD for Block of Assets- 1, the EoI/EMD for Block of Assets- 1 shall prevail and shall have absolute priority over any other EoI/EMD for Block of Assets whether Block of Assets- 2 or Block of Assets- 3, or Block of Assets- 4 and the EoI/EMD of the Block of Assets- 2 or Block of Assets- 3, or Block of Assets- 4 from any bidder(s), shall stand automatically rejected on declaration of prospective bidder for Block of Assets- 1 as eligible by the Liquidator and the EMD, if received shall be refunded after receipt of performance bank guarantee from the successful bidder of Block of Assets- 1.3. After the submission of EoI/EMD for Block of Assets as mentioned above, the prospective bidder shall not be allowed to change its EoI/EMD among the Block of Assets except for upgradation of EoI/EMD for Block of Assets- 2 or Block of Assets- 3 or Block of Assets- 4 to Block of Assets- 1 which means if any prospective bidder submits EoI/EMD for Block of Assets- 2 or Block of Assets- 3 or Block of Assets- 4 and thereafter if he/she wishes to upgrade its EoI/EMD to Block of Assets- 1 then he/she will make a written request to the Liquidator within 1 working day from the last date of submission of EoI/EMD; any such request, if received with in timelines prescribed, shall be forwarded to the SCC members for deliberation and the next steps and timelines may be finalised accordingly.
Reserve Price (INR)	<p>Block of Assets- 1: INR 140 Crores (exclusive of GST, TDS and other applicable taxes & duties).</p> <p>Block of Assets- 2: INR 50 crores (exclusive of GST, TDS and other applicable taxes & duties).</p> <p>Block of Assets- 3: INR 50 crores (exclusive of GST, TDS and other applicable taxes & duties).</p> <p>Block of Assets- 4: INR 45 crores (exclusive of GST, TDS and other applicable taxes & duties).</p>
Date and time of Auction	From 10:30 AM till 05:30 PM of 26 th December 2023
EMD Amount & Submission deadline	Rs. 5 Crore On or before 8 th December 2023 (applicable for any of the Blocks of Assets).
Please feel free to contact Mr. Navneet Kumar Gupta at navneet@minervaresolutions.com in case any further clarification is required.	

Date: 23rd November 2023
Place: New Delhi

Navneet Kumar Gupta
(Reg. No. IBBI/IPA-001/IP-P00001/2016-2017/10009)
(Liquidator)